

**UNIVERSITY OF EDUCATION, WINNEBA**  
**FACULTY OF SCIENCE**  
**DEPARTMENT OF HOME ECONOMICS EDUCATION**

**COURSE TITLE : MANAGEMENT OF PERSONAL AND FAMILY  
 FINANCE AND CONSUMER EDUCATION**

**COURSE CODE : HEC 233**

**CREDIT : 2**

**SEMESTER : THREE**

**LECTURER : MS. THERESA AMU**

**COURSE OUTLINE**

**OBJECTIVES :** By the end of course, students should be able to:

- Explain the significance of the concept of real and composite income in financial management.
- Apply the principles of management to the use of income.
- Explain the concept of consumer education.
- Discuss and explain the rights and responsibilities of a consumer.

| <b>WEEK</b> | <b>UNIT/CONTENT</b>  | <b>ASSIGNMENT/PROJECT</b>   | <b>REMARKS</b>  |
|-------------|--|---|---|
| 1-3         | The concept of income, types sources and the flow of income (what is financial management) |   |   |
| 4-7         | Money Management   | The importance of budgeting to the individual/ family. Preparation of personal budget statement   | Assignment to be presented during the 8 <sup>th</sup> week in class   |
| 8           | Credit facilities  | Identify and discuss credit facilities available to the family under the following headings:<br>➤ Credit institutions<br>➤ Types of credit facilities offered (what it is and how it operates)<br>➤ Advantages and disadvantages. | Assignment to be presented during the 10 <sup>th</sup> week in class. |
| 9-12        | Planning for future financial security   | Identify the financial institutions in Ghana. Identify the four (4) categories of banks in Ghana and discuss their functions.   |   |
| 13-14       | Consumer Education   | Discuss the importance of Consumer Education to the Ghanaian Family   |   |

Class test 6<sup>th</sup> week

## **READING LIST**

Deacon R. E. & Firebaugh F. (1988) Family Resource Management Principles and Application. London: Allyn and Bacon.

Brown K. N. (1988) Personal Finance for Canadians. Ontario: Prentice Hall.

Wehlage N. (1989) Goals for Living: Managing Resources. N. Y. The Goodheart Company.