

Home Examination 2008
B. Com (H) – III
Paper- XXI
Financial Markets, Institutions and Financial Services

Time: 3 hrs

Max Marks: 55

Attempt any five questions.

- Q1.a) Define financial system and discuss the important functions performed by it?
b) Differentiate between any two:
i) Banking and Non- banking institutions.
ii) Intermediaries and Non- intermediaries
iii) Money market and capital market (7, 4)
- Q2.a) The organization of Indian financial system in the post 1991 period has undergone profound transformation. Elaborate.
b) Write short note on flow of fund Account. (7, 4)
- Q3.a) What are mutual funds? What are the major advantages of investment through mutual funds?
b) Differentiate between open ended and close ended mutual funds. (7, 4)
- Q4. Define NBFC. Discuss briefly about types of NBFC's and nature of their main activities. (11)
- Q5.a) "Commercial banks play an important role for development of economy". Justify.
b) Write short note on functions of RBI. (7, 4)
- Q6. Write short note on any two:
i) SEBI
ii) Life insurance
iii) Development financial institutions. (11)